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Equities at a Glance

NSE All Share

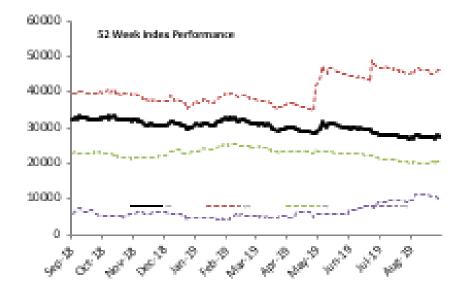
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,574.32	-0.74%	1.79%	-7.98%	-12.27%	-14.37%
Market Cap (N billions)	13,423.06	-0.74%	1.85%	1.65%	14.52%	14.18%
Volume Traded (millions)	271.25	64.07%	1,125.72	12,226.83	58,203.28	78,127.35
Value Traded (N millions)	2,925.56	11.62%	12,712.34	151,784.96	688,248.10	914,992.74
NGN/USD	362.32	0.08%	0.04%	0.44%	-0.46%	-0.17%
NSEASI (\$)	76.10	-0.81%	1.75%	-8.39%	-11.86%	-14.23%
Market Cap (\$ millions)	37,047.54	-0.81%	1.81%	1.20%	15.05%	14.37%

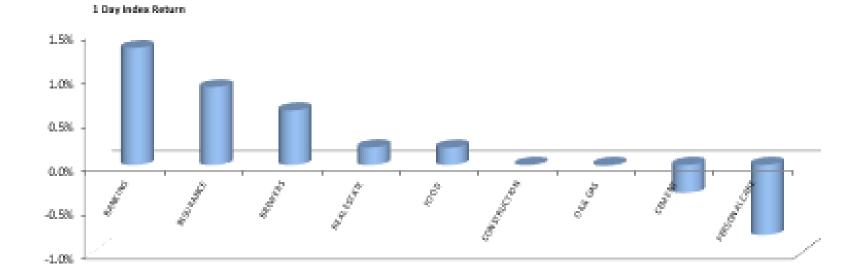
Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	1.33%	5.66%	-7.09%	-17.56%	-7.96%	-17.40%	-14.03%	1.26%	-4.57%
BREWERS	0.62%	1.19%	-14.59%	-34.20%	-20.25%	-42.90%	-47.25%	1.95%	-7.31%
CEMENT	-0.32%	-0.49%	-14.54%	-17.86%	-14.79%	-17.65%	-26.25%	1.59%	-8.31%
TELECOM	-2.95%	-0.13%	-1.71%	-1.71%	-1.71%	-1.71%	-1.71%	1.37%	-4.69%
PERSONAL CARE	-0.79%	-0.71%	-9.46%	-30.45%	-14.18%	-30.95%	-39.24%	2.08%	-8.05%
CONSTRUCTION	0.00%	0.00%	-8.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.20%	5.65%	-11.03%	-18.38%	-10.15%	-16.15%	-9.15%	1.73%	-7.26%
INSURANCE	0.88%	0.33%	-3.15%	-7.79%	-5.33%	-5.33%	-7.69%	0.88%	-2.68%
OIL& GAS	-0.01%	11.95%	-29.14%	-49.09%	-32.10%	-51.41%	-47.97%	2.99%	-15.96%
REAL ESTATE	0.20%	1.40%	0.17%	-1.06%	0.20%	-0.95%	0.00%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.85%	1.91%	2.41%	21.94%	3.02%	20.72%	17.51%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.83%	1.94%	-8.28%	-15.20%	-8.67%	-12.73%	-9.24%	0.69%	-1.76%
Small Cap (Bottom 60%)	-7.38%	-11.81%	65.47%	84.37%	26.73%	57.77%	60.90%	4.67%	-20.91%

ARM Research

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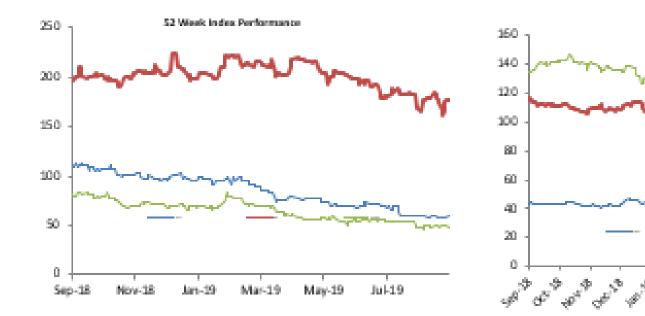


52 Week index Performance

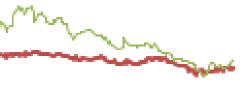
Nov-18 Jan-19 Mar-19 May-29 Jul-19

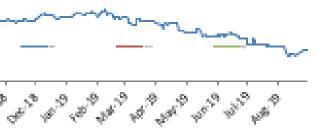
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Sep-18



52 Week Index Performance





Coverage Performance				1 day	1 week	3 month	6 month	52 wk								
DANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
BANKING																
Access Bank	31-Dec	212,620.59	7.35	1.38%	8.09%	14.84%	26.72%	-9.26%	13.08%	8.09%	7.35	5.90	7.35	5.30	8.35	5.30
FBN Holdings	31-Dec	193,834.58	5.40	0.00%	16.13%	-22.30%	-34.15%	-34.15%	-17.56%	-32.08%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	34,060.66	1.72	1.18%	10.97%	2.99%	-7.03%	7.50%	5.52%	-8.99%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	838,788.61	28.50	3.45%	7.55%	-8.06%	-19.49%	-16.05%	-13.37%	-17.27%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicIBTC HOLDCO	31-Dec	351,500.00	35.15	0.43%	-2.36%	-17.29%	-26.92%	-15.30%	-12.67%	-26.69%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	209,431.81	6.35	0.79%	4.10%	3.25%	-14.77%	-11.81%	2.42%	-17.53%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	0.00%	0.00%	40.00%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	5.08%	6.90%	0.00%	-19.48%	8.77%	-6.06%	-1.59%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	599,673.03	19.10	0.26%	6.11%	-4.50%	-13.18%	-5.68%	-3.54%	-17.14%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	127,621.63	8.00	0.00%	8.84%	-18.78%	-40.74%	-55.56%	-27.27%	-42.86%	10.40	6.00	15.00	6.00	18.50	6.00
Fidelity Bank	31-Dec	51,285.39	1.77	4.12%	10.63%	5.36%	-17.29%	5.36%	4.12%	-12.81%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	67,657.48	2.35	0.00%	2.17%	0.00%	1.73%	62.07%	6.82%	23.68%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	0.00%	-0.80%	-22.11%	-42.19%	-56.98%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	88.00	37.00
Nigerian Breweries	31-Dec	408,348.70	51.50	0.88%	1.88%	-11.21%	-31.33%	-44.02%	-18.25%	-39.77%	61.00	50.00	83.20	50.00	93.00	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-35.31%	-50.10%	-62.50%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION				0.0070								,,,,,,				
Dangote Cement	31-Dec	2,641,278.65	155.00	-0.26%	-0.45%	-15.76%	-18.42%	-26.19%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.0
C.C.N.N.	31-Dec	20,295.35	16.15	-4.44%	-7.18%	19.63%	-15.00%	-28.54%	22.35%	-16.75%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	80,566.79	14.70	0.00%	1.38%	50.77%	14.40%	-28.99%	22.50%	18.07%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-14.32%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	2,158.75	1.57	4.67%	45.37%	3.97%	-19.49%	0.00%	4.67%	-17.80%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-19.73%	-46.36%	-56.30%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	-1.02%	-1.02%	-6.45%	-25.06%	-32.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,670.10	7.25	0.00%	1.40%	-14.71%	-37.23%	-49.30%	-28.92%	-50.00%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES	ST Dec	0,070.10	7.20	0.0070	1.4070	14.7 170	07.2070	47.5070	20.7270	50.0070	10.20	7.10	14.00	7.10	14.00	7.10
	31-Dec	21,881.05	11 / 5	8.37%	17.68%	6.39%	-2.92%	23.94%	10.95%	16.50%	11.95	9.00	12.10	9.00	12.10	9.00
Cadbury			11.65								22.25		22.25		22.25	9.00 5.50
Dangote Flour Mills	30-Sep	110,000.00	22.00	-0.23%	4.76%	37.50%	115.69%	189.47%	25.71%	221.17%		17.10		5.60		
Dangote Sugar	31-Dec	115,200.00	9.60	0.00%	12.94%	-9.43%	-31.18%	-30.94%	-15.42%	-37.05%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	35,427.20	13.50	0.00%	0.00%	-2.88%	-28.95%	-29.50%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	951,187.50	1,200.00	0.00%	5.63%	-16.08%	-22.33%	-11.11%	-13.67%	-19.19%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.0
Honeywell	31-Mar	7,850.90	0.99	4.21%	6.45%	-8.33%	-18.85%	-33.11%	-1.98%	-22.66%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	12,773.75	6.65	0.76%	0.76%	7.26%	-14.19%	-33.50%	0.00%	-31.79%	6.65	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	21,295.57	16.35	-1.21%	12.76%	-44.39%	-41.61%	-13.95%	-38.99%	-43.03%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-26.96%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.36%	-4.82%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,972.24	3.82	0.53%	-2.30%	-2.05%	-34.70%	-23.60%	-4.50%	-23.60%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,716.81	2.85	0.00%	5.56%	-20.83%	-35.23%	-52.89%	-27.85%	-39.36%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	7.98%	-10.40%	-22.94%	-24.18%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AllCO Insurance	31-Dec	6,072.14	0.69	1.47%	7.81%	0.00%	-2.82%	-13.75%	4.55%	9.52%	0.70	0.60	0.79	0.60	0.85	0.60
Continental Re	31-Dec	15,491.62	1.50	0.00%	-7.98%	-21.47%	-21.47%	4.17%	-21.47%	-21.47%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	37,055.74	6.30	0.00%	0.00%	3.28%	4.13%	14.55%	4.13%	11.50%	6.30	5.50	6.80	5.30	6.80	4.90
Vansard	31-Dec	17,955.00	1.71	0.00%	-2.29%	-10.47%	-22.27%	-25.00%	-14.50%	-6.56%	2.00	1.65	2.20	1.65	2.28	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-2.00%	-5.77%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	50,461.84	52.90	9.30%	19.82%	-28.51%	-33.88%	-33.79%	-17.34%	-30.58%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-18.55%	-40.27%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
CT																
ICT MTN Nigeria	31-Dec	2,829,277.31	139.00	0.00%	0.69%	2.51%	54.44%	54.44%	7.71%	54.44%	141.00	125.00	149.00	90.00	149.00	90.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE	0.33	10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.57	45.37%	CORNERSTONE INSURANCE COMPANY PLC.	0.33	65.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.00	189.47%
N.E.M INSURANCE CO (NIG) PLC.	1.95	9.55%	CORNERSTONE INSURANCE COMPANY PLC.	0.33	22.22%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.00	221.17%	DIAMOND BANK PLC	2.42	131.75%
OKOMU OIL PALM PLC.	52.90	9.30%	OKOMU OIL PALM PLC.	52.90	19.82%	C & I LEASING PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.38	65.22%	STERLING BANK PLC.	2.35	86.15%
CADBURY NIGERIA PLC.	11.65	8.37%	CADBURY NIGERIA PLC.	11.65	17.68%	JOHN HOLT PLC.	0.61	29.79%	CORNERSTONE INSURANCE COMPANY PLC.	0.33	65.00%	MTN NIGERIA PLC	139.00	62.07%
LIVESTOCK FEEDS PLC.	0.42	7.69%	DANGOTE SUGAR REFINERY PLC	9.60	12.94%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	139.00	54.44%	THOMAS WYATT NIG. PLC.	0.38	54.44%
WEMA BANK PLC.	0.62	5.08%	FORTE OIL PLC.	16.35	12.76%	DANGOTE FLOUR MILLS PLC	22.00	25.71%	B.O.C. GASES PLC.	6.12	45.37%	B.O.C. GASES PLC. CORNERSTONE	6.12	52.00%
ROYAL EXCHANGE PLC.	0.21	5.00%	LASACO ASSURANCE PLC.	0.30	11.11%	LAFARGE WAPCO PLC.	14.70	22.50%	JOHN HOLT PLC.	0.61	38.64%	INSURANCE COMPANY PLC.	0.33	45.37%
UBA CAPITAL UACN PROPERTY DEVELOPMENT	2.17	4.83%	FIRST CITY MONUMENT BANK PLC.	1.72	10.97%	CEMENT CO. OF NORTH.NIG. PLC ASSOCIATED BUS	16.15	22.35%	UNION BANK NIG.PLC. ASSOCIATED BUS	7.00	25.00%	UNION BANK NIG.PLC. FIRST ALUMINIUM	7.00	43.48%
CO. LIMITED	1.57	4.67%	FIDELITY BANK PLC	1.77	10.63%	COMPANY PLC	0.36	20.00%	COMPANY PLC	0.36	24.14%	NIGERIA PLC	0.40	40.00%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.23	4.55%	N.E.M INSURANCE CO (NIG) PLC.	1.95	10.17%	MICROFINANCE BANK PLC	1.22	16.19%	STERLING BANK PLC.	2.35	23.68%	VITAFOAM NIG PLC.	4.29	33.33%

Top 10 Losers

		_											
Closing	1 Day		Closing	1 Wk	c	Closing		с	losing			Closing	52 Wk
Price	Return	Stocks	Price	Return	Stocks	Price	QTD Return	Stocks	Price YTI	O Return	Stocks	Price	Return
		INTERCONTINENTAL WAPIC						ECOBANK TRANSNATIONA	L				
29.00	-1.02%	INSURANCE PLC	0.36	-2.70%	RED STAR EXPRESS PLC	4.05	-26.36%	INCORPORATED	8.00	-42.86%	IKEJA HOTEL PLC	1.17	-48.46%
					ECOBANK TRANSNATIONAL						GLAXO SMITHKLINE		
16.35	-1.21%	CAP PLC	23.25	-6.06%	INCORPORATED	8.00	-27.27%	FORTE OIL PLC.	16.35	-43.03%	CONSUMER NIG. PLC.	7.25	-49.30%
0.36	-2.70%	UNIVERSITY PRESS PLC.	1.05	-6.25%	ETERNA PLC.	2.85	-27.85%	GUINNESS NIG PLC	37.00	-48.61%	ETERNA PLC.	2.85	-52.89%
								GLAXO SMITHKLINE			ECOBANK TRANSNATIOI	VAL	
1.25	-3.85%	THE INITIATES PLC	0.70	-6.67%	LINKAGE ASSURANCE PLC	0.51	-28.17%	CONSUMER NIG. PLC.	7.25	-50.00%	INCORPORATED	8.00	-55.56%
		CEMENT CO. OF			GLAXO SMITHKLINE								
16.15	-4.44%	NORTH.NIG.PLC	16.15	-7.18%	CONSUMER NIG. PLC.	7.25	-28.92%	TOTAL NIGERIA PLC.	100.00	-50.74%	P Z CUSSONS NIGERIA PL	C. 5.90	-56.30%
22.25	1.01.0/		1 50	7.000/		100.00	22.220		F 00	E4 040/		27.00	F/ 000
23.25	-6.06%	REINSURANCEPLC	1.50	-7.98%	IOTAL NIGERIA PLC.	100.00	-33.33%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%			-56.98%
0.70	6 67%		1 25	9 12%		0 4 9	31 09%		1.05	51 83%			-60.00%
0.70	-0.07 /8	CHAMINION BREW. TEC.	1.25	-7.4270		0.47	-34.0770			-51.0570		0.20	-00.00 %
0.24	-7.69%	THOMAS WYATT NIG. PLC.	0.38	-9.52%		12.00	-34.43%	PLC		-60.00%	GOLDLINK INSURANCE P	LC 0.20	-62.26%
-								INTERNATIONAL			INTERNATIONAL		
315.00	-10.00%	UNITY BANK PLC	0.63	-10.00%	FORTE OIL PLC.	16.35	-38.99%	BREWERIES PLC.	12.00	-60.66%	BREWERIES PLC.	12.00	-62.50%
0.63	-10.00%	CHAMSPLC	0.24	-11.11%	UNIVERSITY PRESS PLC.	1.05	-43.24%	GOLDLINK INSURANCE PLO	0.20	-62.26%	CUTIX PLC.	1.40	-65.00%
	Price 29.00 16.35 0.36 1.25 16.15 23.25 0.70 0.24 315.00	Price Return 29.00 -1.02% 16.35 -1.21% 0.36 -2.70% 1.25 -3.85% 16.15 -4.44% 23.25 -6.06% 0.70 -6.67% 0.24 -7.69% 315.00 -10.00%	Price Return Stocks 29.00 -1.02% INTERCONTINENTAL WAPIC INSURANCE PLC 16.35 -1.21% CAP PLC 0.36 -2.70% UNIVERSITY PRESS PLC. 1.25 -3.85% THE INITIATES PLC CEMENT CO. OF 16.15 -4.44% NORTH.NIG. PLC 0.70 -6.06% REINSURANCE PLC 0.70 -6.67% CHAMPION BREW. PLC. 0.24 -7.69% THOMAS WYATT NIG. PLC. 315.00 -10.00% UNITY BANK PLC	Price Return Stocks Price 29.00 -1.02% INTERCONTINENTAL WAPIC INSURANCE PLC 0.36 16.35 -1.21% CAP PLC 23.25 0.36 -2.70% UNIVERSITY PRESS PLC. 1.05 1.25 -3.85% THE INITIATES PLC 0.70 16.15 -4.44% NORTH.NIG. PLC 16.15 23.25 -6.06% CONTINENTAL REINSURANCE PLC 1.50 0.70 -6.67% CHAMPION BREW. PLC. 1.25 0.24 -7.69% THOMAS WYATT NIG. PLC 0.38 315.00 -10.00% UNITY BANK PLC 0.63	Price Return Stocks Price Return 29.00 -1.02% INTERCONTINENTAL WAPIC INSURANCE PLC 0.36 -2.70% 16.35 -1.21% CAP PLC 23.25 -6.06% 0.36 -2.70% UNIVERSITY PRESS PLC. 1.05 -6.25% 1.25 -3.85% THE INITIATES PLC 0.70 -6.67% 16.15 -4.44% NORTH.NIG.PLC 16.15 -7.18% 23.25 -6.06% CONTINENTAL REINSURANCE PLC 1.50 -7.98% 0.70 -6.67% CHAMPION BREW.PLC. 1.25 -9.42% 0.24 -7.69% THOMAS WYATT NIG.PLC. 0.38 -9.52% 315.00 -10.00% UNITY BANK PLC 0.63 -10.00%	PriceReturnStocksPriceReturnStocks29.00-1.02%INTERCONTINENTAL WAPIC INSURANCE PLC0.36-2.70%RED STAR EXPRESS PLC16.35-1.21%CAP PLC23.25-6.06%ECOBANK TRANSNATIONAL INCORPORATED0.36-2.70%UNIVERSITY PRESS PLC.1.05-6.25%ETERNA PLC.1.25-3.85%THE INITIATES PLC0.70-6.67%LINKAGE ASSURANCE PLC16.15-4.44%NORTH.NIG. PLC16.15-7.18%CONSUMER NIG. PLC.23.25-6.06%REINSURANCE PLC1.50-7.98%TOTAL NIGERIA PLC.0.70-6.67%CHAMPION BREW. PLC.1.25-9.42%MCNICHOLS PLC0.24-7.69%THOMAS WYATT NIG. 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